

Rising Star: Covington's Ingrid Price

By Jack McLoone

Law360 (August 5, 2026, 4:03 PM EDT) -- Ingrid Price of Covington & Burling LLP has played a major role in helping companies ensure they are compliant with U.S. national security considerations, including helping protect Qualcomm from a hostile takeover and keeping TikTok available in the U.S., earning her a spot among the international trade attorneys under age 40 honored by Law360 as Rising Stars.

Her biggest case:

Though she was still an associate at the time, Price said the biggest case of her career — at least in terms of monetary value — was her work helping defend semiconductor company Qualcomm Inc. from Broadcom Ltd.'s \$121 billion hostile takeover bid. In 2018, President Donald Trump issued an order halting the bid, based in part on Committee on Foreign Investment in the United States findings that she and the rest of the Covington team helped it reach.

"It was both a big deal and formative for me, as I was still an associate but really had the opportunity to serve an integral role," Price said.

Working on that case, she learned that anyone, no matter the level, can make a significant contribution — a lesson she passes on to new associates today, she said.

Another major case:

Fast-forward to earlier this year, and Price was wrapping up another major career highlight: co-leading the team advising TikTok on the sale of its U.S. operations to TikTok USDS Joint Venture LLC to satisfy the requirements of Trump's executive order addressing national security concerns.

What stood out to her about the experience was what she called the unique opportunity to be part of the entire process, from developing a national security compliance framework through implementation.

2026



**Ingrid Price
Covington**

Age: 39

Home base: Washington, D.C.

Position: Special counsel

Law school: Stanford Law School

First job after law school: Associate
at Hughes Hubbard

"That's not always the case, in these matters, to sort of see everything from the beginning through to the end," she said, comparing it to jumping into cases during the CFIUS process.

What motivates her:

Price got involved in international trade law as a way to marry her interests in international relations and national security. She received a Master of Philosophy in international relations from the University of Cambridge before going to law school.

But her work has also opened the door for her to continue learning about new subject areas and topics, an aspect of her job she has come to enjoy, she said.

For example, while working on the merger of T-Mobile and Sprint, she needed to learn about 5G technology, which was a big part of the planned deal between the mobile service provider giants. She had no background in technology, so it gave her a "really great opportunity" to learn all she could about it.

"What I have loved about the practice, and what I learned at that time, was the importance of really learning the industry and the client and the business that you're representing, and what value there is in doing a deep dive," she said.

Each matter she has handled has taught her something new, and now she is able to see connections between the disparate matters she's worked on based on related technologies, she said.

Her proudest moment:

Price's work at Covington has given her "a lot of opportunities to work on interesting and challenging matters, from the very beginning," she said, and she is often proudest of the "small successes along the way."

One case outside of her usual work on international trade, however, ranked among her prouder moments. While a first-year associate at Hughes Hubbard & Reed LLP, she took up a pro bono matter involving a woman looking to secure a visa reserved for those who are victims of certain crimes, known as a U visa.

She and her team at one point lost track of the client, who had been moving from place to place, but they stayed committed to building out the case as much as they could. Price ultimately had to hand off the case before the matter was resolved when she moved on to a clerkship.

But then, a couple of years later, Price received an email: They had found the woman and secured her U visa.

"That was this nice full-circle moment, where we had been persistent," she said. "It was nice ... seeing something through that was very rewarding."

The future of international trade:

Over the coming years, Price expects to see the continued rollout of new national security regulations, including some that address gaps in CFIUS's jurisdiction, and others that go beyond the committee. These changes, and those on the horizon, have resulted in an "exciting" time to grow the practice, she

said, with CFIUS still being the core but an increasing focus on advising clients on other new regulations.

"Especially in recent years, there are so many new regulations now that are similarly focused on national security issues and were, in many respects, born out of the CFIUS process and learnings," she said.

--As told to Jack McLoone. Editing by Linda Voorhis.

Law360's Rising Stars are attorneys under 40 whose legal accomplishments belie their age. A team of Law360 editors selected the 2026 Rising Stars winners after reviewing more than 1,100 submissions. Attorneys had to be under 40 as of April 30, 2026, to be eligible for this year's award.