

Covington in Israel

"We have been impressed with the incredible strength of the firm's bench; the stars are superstars and clearly experts in the field."

Chambers Global, Client Feedback

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Overview

Founded in Washington, DC in 1919, Covington has grown to become a leading global law firm with an outstanding ability to help clients navigate their most complex business problems, deals, and disputes.

Covington stands out for our exceptional combination of litigation, investigations, and corporate practices, a deep knowledge of policy and policymakers, and one of the world's leading regulatory groups.

We use our proven experience to advise Israel-based companies and individuals and develop novel solutions to their toughest problems, resolve their toughest cases, and deliver commercially focused, practical advice.

Global Reach and Capabilities

Covington has more than 1,200 professionals in offices around the world. Our distinctively collaborative culture allows us to truly operate as one global team, drawing on the diverse experience of lawyers and advisors across the firm by seamlessly sharing insights and expertise. Covington is a recognized leader in a crosscutting range of legal fields that are crucial to business lifecycles and industry sectors.

Select Covington Practice Areas:

- Antitrust
- Capital Markets/Securities/Funds/VC
- Cybersecurity and Data Privacy
- E-commerce/Adtech/Fintech
- Employment and Compensation
- Environment
- Export Controls, Sanctions, Customs, Remedies (e.g., AD/CVD)
- Food, Drug & Device
- Global Compliance (anti-bribery, Business and Human Rights, CSR, etc.)

Select Industries We Advise:

- Aerospace, Defense, and National Security
- Artificial Intelligence
- Blockchain/ICOs/Cryptocurrency
- Digital Health
- Financial Services
- Internet of Things

- Government Contracts
- IP/Patent Litigation
- International Investment/CFIUS
- Litigation/Dispute Resolution/ International Arbitration
- M&A/Corporate
- Public Policy and Government Affairs
- Political Law, Campaign Finance, Lobbying Disclosures, Foreign Agents Registration
- Taxation (domestic and international)
- White Collar Defense and Investigations
- Infrastructure and Transportation
- Life Sciences
- Media, Internet, and Technology
- Mining and Metals
- Pharmaceuticals and Medical Devices
- Smart Mobility (e.g., UAVs)

Covington's Israel Practice

Covington's premier Israel practice stands out as a leader in providing legal, regulatory, and policy advice across jurisdictions to Israeli companies and individuals pursuing business worldwide. Facilitating foreign, inbound business into the country is also a central component of our Israel practice. From multinationals to medium and small businesses, including startup ventures, Covington provides tailored advice for a wide range of needs.

Our Israel practice is supported by skilled advisors on the ground in Israel and by in-house, Hebrew-speaking teams that leverage the full breadth of Covington's international expertise. We also regularly collaborate with Israeli law firms and other consultancies in Israel to efficiently integrate our legal practice into existing business structures and relationships.

Select Israel Practice Matters

Cross-Border Investment

- Represented Mexichem in its \$1.895 billion acquisition of the majority stake in Netafim.
- Represented Elbit Systems, Rafael Advanced Defense Systems, and other Israeli defense contractors in acquisitions of U.S. defense-related companies and technologies.
- Represented AudioCodes Ltd. in its acquisitions of Nuera Communications, Inc. and Netrake Corporation.
- Represented ServiceNow in its \$70 million acquisition of Loom Systems, an Israeli-based company, in the Artificial Intelligence for IT Operations space.

Capital Markets

Represented the underwriters in the IPO and subsequent offerings for several Israel-based biotechnology and pharmaceutical companies, including Alcobra Pharma, Compugen Ltd., NeuroDerm Ltd., RedHill Biopharma Ltd., Sol-Gel Technologies, and UroGen Pharma.

Government Contracts

- Counseled an Israeli cybersecurity and information communications company on U.S. defense contracting, including through Foreign Military Funding (FMF).
- Guided a leading Israeli public company in securing a major U.S. government contract and remaining in compliance with its related U.S. federal procurement obligations.

Life Sciences

- Advise a number of Israeli medical device and biologics companies regarding regulatory approval pathways before the U.S. Food and Drug Administration (FDA).
- Representation of Steba Biotech, a privately owned biotechnology company, before the FDA, in connection with a combination drug-device product being developed for oncology indications.
- Represented Teva Pharmaceuticals in negotiations pertaining to the deployment of IBM's Watson Health Cloud.
- Advise Israeli food ingredient and "food tech" companies on U.S. regulatory requirements for approvals and marketing.

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Patent Litigation

Representation of Elbit Systems in numerous IP litigation matters, including *Thales Visionix* v. United States (concerning helmet mounted display systems used in the F-35 Joint Strike Fighter), Elbit Systems Land and C4I Ltd. v. Hughes Network Systems, LLC (concerning satellite communications technology, secured \$30M for Elbit after successful trial verdict and affirmance on appeal), and 3rd Eye Surveillance, LLC v. United States (concerning video surveillance technology).

White Collar, Trade, Government Affairs, Data Privacy and Cybersecurity, Employment

- Advised and represented Israeli executives and corporations with white collar and administrative investigations related to their business in Israel and in developing regions, and defended against allegations of bribery and corruption, insider trading, fraud, trade sanctions violations, and anti-boycott compliance failures.
- Advised and represented individual Israelis in connection with investigations by the U.S. Department of Justice, the Securities and Exchange Commission (SEC), and other U.S. regulators and enforcement agencies. Those investigations have included allegations concerning issues such as securities fraud, the improper importation of pharmaceuticals, and other criminal and regulatory violations.
- Advised a significant and recognized Israeli brand on various facets of its growth and regulatory compliance strategy.
 - Advised on employment policies, forms, and contracts specific to setting up entities in new markets.
 - Provided U.S./EU data privacy and cybersecurity advice, including privacy and cybersecurity advice specific to investment in the company by a financial institution, as well as advice on any marketing restrictions the company may be subject to.

Global Government Experience

We use our extensive insight about the workings of governments around the world to provide practical business advice. Our global problem solving team includes more than 120 former government regulators, enforcers, diplomats, lawmakers, and professionals with extensive experience advising companies around the world. The team includes:

Africa

Witney Schneidman, former Deputy Assistant Secretary of State for African Affairs

Asia

Tim Stratford, former Assistant U.S. Trade Representative for China Affairs

Europe

- <u>Carl Bildt</u>, former Prime Minister of Sweden
- Lord Francis Maude, former UK Minister for Trade and Investment
- Ambassador Péter Balás, former Deputy Director-General of DG Trade at the European Commission

Latin America

- Kimberly Breier, former Assistant Secretary of State for Western Hemisphere Affairs and Director of Brazil and the Southern Cone at the National Security Council
- Gerónimo Gutiérrez Fernández, former Mexico Ambassador to the United States

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Middle East and Israel

- Howard Berman, former U.S. Congressman
- Stuart Eizenstat, former U.S. Ambassador and Deputy Secretary Treasury

United States

- Eric Holder, former U.S. Attorney General
- Lanny Breuer, former Assistant Attorney General for the Criminal Division of the U.S. Department of Justice, former Special Counsel to President Clinton
- Alan Larson, former Assistant U.S. Secretary of State
- John Veroneau, former Ambassador and Deputy U.S. Trade Representative and former Assistant Secretary of Defense

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