



Helping Companies Navigate the Global Effects of Rising U.S.-China Tensions

Overview

As disruption across multiple dimensions of the U.S.-China relationship fundamentally reshapes the environment for global business, potentially for years to come, we bring together an interdisciplinary team with deep expertise and relationships to help companies develop immediate responses and adapt their longer-term strategies.

Problem

- China and the United States have become at the same time each other's main economic partners and major geopolitical rivals. Rising trade and national security tensions have combined to create a new level of bilateral competition—and even confrontation—not seen for decades.
- This has put stress on the global trading system and is upsetting the interdependence of the world's two largest economies.
- Actions by both governments are disrupting globalized supply chains, investment plans, technology licensing, and R&D, with implications for third-country multinationals as well as U.S. and Chinese businesses.

Covington Team



Tim Stratford
Partner
+86 10 5910 0508
tstratford@cov.com



Christopher Adams
Senior Advisor
+1 202 662 5288
cadams@cov.com



Stuart Eizenstat
Senior Counsel
+1 202 662 5519
seizenstat@cov.com



Al Larson
Senior International
Policy Advisor
+1 202 662 5756
alarson@cov.com



John Veroneau
Partner
+1 202 662 5034
jveroneau@cov.com



David Fagan
Partner
+1 202 662 5291
dfagan@cov.com



GLOBAL PROBLEM SOLVING

from COVINGTON

Covington Team



Mark Plotkin

Partner
+1 202 662 5656
mplotkin@cov.com



Peter Lichtenbaum

Partner
+1 202 662 5557
plichtenbaum@cov.com



Peter Flanagan

Partner
+1 202 662 5163
pflanagan@cov.com

Strategy

- We seamlessly join the multidisciplinary expertise of our leading Public Policy, International Trade, Cross-Border Investment and National Security, Trade Controls, and other practices to assess all dimensions of a client's exposure and help develop integrated strategies and responses.
- We leverage our relationships among decision makers in both Beijing and Washington, as well as Brussels and other capitals, to collect the most relevant intelligence, develop strategies to protect clients' interests, and engage government officials resolve problems.

Results

- Helped numerous companies large and small mitigate the impact of tariffs.
- Advised technology firms on reassessing plans for locating R&D and other operations.
- Helping Chinese investors understand and navigate the new CFIUS rules.
- Provided guidance to European and Japanese investors in the United States to understand how their business activities in China might impact CFIUS reviews.