

CLIMATE CHANGE & CARBON MARKETS

Covington's Climate Change & Carbon Markets practice complements our focus on individual clean energy sectors with our expertise on the generation, monetization and trading of emission allowances, emission reductions, carbon sequestration rights and other emerging asset classes, and with a specialized capability on both domestic and international climate change policy.

Our activities in this area cover a broad range. Our clients include:

- Sponsors, developers and financiers for individual carbon credit projects
- Companies pioneering clean development technologies where the carbon component is critical to the underlying investment case
- Companies managing their financial and other exposure to climate change
- Companies wanting to exploit the opportunities created by climate change initiatives, including service providers, market participants and arrangers of carbon transactions
- Organizations, companies and coalitions that are seeking to influence the design of climate change policies and of the carbon markets created for their implementation
- Country governments and intergovernmental organizations whose interests are affected by the direction of the international climate change negotiations

Our practice is organized around a number of sub-specialty areas, which in turn intersect with our focus on individual industries and our geographic specialization. Examples of those sub-specialty areas are:

- Emissions Trading, Carbon Market Regulation and Carbon Finance
- Agriculture, Forestry & Land Use
- Climate Risk Management & Insurance
- Corporate Sustainability Policies & Disclosure
- United States Policy & Legislation
- European Union Policy & Legislation
- UNFCCC Process and Flexibility Mechanisms
- Sustainable Development & Emerging Market Policies

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